



Directors & Officers Policy for the BPs

To be discussed at the EGM of the GC 27.04.2021

When the General Community moved to the Self-administration, it was agreed to arrange a Directors & Officers policy to cover any liabilities of the Board.

Following the EGMs in December 2020 and early 2021, when the Building Presidents also became Secretary-Administrators of their buildings, it was queried if it was necessary to arrange the same policy for the BPs. After several emails, we finally have got an offer to insure 73 BPs. It is 1.351, 88 € per year. 18, 52 € per year per building joining the self-admin. It can be allocated in the miscellaneous expenditure of the corresponding buildings.

When I asked for the general terms of the policy, they referred me to the policy signed for the Board. It is Spanish, so I have done a translation into English with a translator. The terms and conditions are from page 12 onwards.

I hope it is clear enough.

Thank you.

Pepa Pérez

HRGR Admin Team