

**TO THE BOARD OF THE COMMUNITY OF OWNERS OF THE PRIVATE COMPLEX
HACIENDA RIQUELME GOLF RESORT**

Dear Sirs:

Hereby, let me inform about my intention of resignation to act as your Lawyer in all the proceedings initiated at your request.

I come to a so drastic decision after having hold a meeting this morning, Wednesday 4th November 2015, a meeting with the President of the General Community, Mr. Thomas Coppens, who, during the same meeting and in the presence of a representative of RESORTALIA, has reported that, unilaterally, has held different contacts and specific negotiations with the legal representative of the companies of the group Polaris World, Mr. Hernández de Arce, and with his Lawyer, Mr. Muñoz Jara, without my knowldge and intervention, trying to negotiate an agreement in the legal claims that currently the General Community have against POLARIS WORLD REAL ESTATE, S.L., and POLARIS DESARROLLO, S.L., because of the building defects found at the Resort.

Obviously, the performance starred by the President represents an unacceptable interference in the exclusive professional competences, which have been entrusted directly by the Community and constitutes a manifestation of a clear loss of confidence that impedes me to follow acting as your Lawyer in all the contracted matters.

Without prejudice of the previous, it is also precise to remark that the President has rashly obstructed the development of my job, incurring in a grave irresponsibility, due to that he is not following my reiterated recommendations, during the month of October 2015, about the urgent necessity of inscribing urgently in the Land Register the “embargos” judicially agreed over the assets currently free of any charges, inscribed in the name of POLARIS WORLD REAL ESTATE AND SL., which is the only legal resource to provide the necessary coverage and registral preference to the credits of the Community, recognized by the Courts in the 3 judgements issued in favour of the Phase 3, 6 y 7 in their respective legal claims for the bulding defects, and after the corresponding enforcement actions initiated, in compliance of the instructions in writing. These credits for a total amount of 934.492 €, do not enjoy the pertinent registral proteccion due to the presidential apathy. Therefore, I decline any liability that could happen if other entries are inscribed before.

To guarantee the integrity of the interests of the community and avoid causing a damage, I’m going to continue as Lawyer until that, in a prudential time, you appoint a new Lawyer, who manages the legal claims in course, after the settlement of the professional fees, pending to be paid.

In Murcia, on 4th November 2015.

Signed: Mr. José Montoya del Moral.